## **Dividing money**

When dividing money:

- record the amount correctly to two decimal places
- put a decimal point directly **above** the decimal point that's shown in your sum of money
- · start from the left

## Example 1

Five pens cost £3.85. How much does one cost?

Each pen costs £0.77 (77p).

Dividing decimals can sometimes produce a long string of numbers. If so, work as far as **three** decimal places and then **round** the second place up or down.

If the last figure is 5 or more, round up. If it's less than 5, round down. Use a calculator to check your answer.

## Example 2

Jimmy paid £70 for 6 tickets at a special-offer price. His 5 friends shared the cost with him. How much did each ticket cost?

Because the third decimal place is a 6, round up. The cost is £11.67 to the nearest penny.

## Example 3

Three people shared the cost of a meal, which was £49. How much was that each?

The cost is £16.33 to the nearest penny. (You round down, because the third decimal place is a 3.) Use a calculator to check your answer.