



Money: pounds and pence

Writing money

There are **100 pence** in **one pound**.

Money can be written as, for example, £5.50, which means five pounds and fifty pence. The **decimal point** separates the pounds from the pence.

In some cases you will see money written as 550p. This is the same amount but there is **no** decimal point.

You should not write money as £5.50p using both £ and p.

The cost of petrol is written in pence.



The cost of unleaded petrol in this photo is 117.9p. If this were written in pounds it would be given as £1.17 ⁹/₁₀. But since we can't have ⁹/₁₀ of a penny it would be rounded up to **£1.18**.

50p in pounds would be written £0.50.

5p in pounds would be written £0.05.